

What is Children's Trauma insurance?



Children's Trauma insurance provides you with a lump sum payment should your child suffer one of a list of specified medical conditions or procedures. Payment of the benefit occurs on diagnosis or occurrence of the illness or injury.

Children's Trauma is designed to ease the financial pressure on families. Benefits are often spent on medical treatment, rehabilitation, the cost of replacing income if a parent wishes to take time off work, or to take the family on a holiday.

As with adult Trauma insurance, each insurance company maintains their own list of illnesses and injuries, however most include:

- » blindness
- » brain damage
- » cancer
- » cardiomyopathy
- » chronic kidney failure
- » deafness
- » encephalitis
- » intensive care
- » intracranial benign tumour
- » loss of limbs or sight
- » loss of speech
- » major head trauma
- » major organ transplant
- » meningitis
- » paralysis
- » severe burns
- » stroke

Differences between policies: Medical definitions vary between insurance companies, so do your research before deciding on a policy.

Look for a policy that has a continuation option – which means that after your child turns a particular age, this policy can be converted to an adult contract.

How much is enough?

How much Children's Trauma insurance you require depends on a number of different factors. Use the Children's Trauma calculator (opposite) as a guide.

Keystone Financial can assist you to assess your circumstances and calculate the appropriate level of cover to protect you and your family.

Children's Trauma insurance calculator

Ongoing income required					
You require	\$	pa	for	years	total =
Total					Total =

Lump sum for expenses	
Medical expenses	\$
Rehabilitation costs	\$
Hotel accommodation costs	\$
Transportation costs	\$
Lifestyle and home modification costs	\$
Total	Total =

How much Children's Trauma insurance is enough?	
Total lump sum required for ongoing income	
	+
Total lump sum for expenses	
	-
Existing Children's Trauma insurance	
	=
Total Children's Trauma insurance shortfall	

Important note

Asteron Life Limited disclaims any liability that arises from reliance, either directly or indirectly, incidentally or consequently on the output of any calculator illustrated in this publication.

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